# PRE-CLOSING TRIAL BALANCE

TRUST FUND AS OF DECEMBER 31, 2015

ACCOUNT TITLE         ACCOUNT CODE         DEBIT         CREDIT           Cash in Bank - Local Currency, Current Account         10102020         78,619,973.46         72,615,998.55           Due from Regional Offices         10304030         72,615,998.55         72,615,998.55           Other Receivables         10305990         5,784,011.31         74,000.00           Information and Communication Technology Equipment         10605030         71,000.00           Accumulated Depreciation - Information and Communication Technology Equipment         10605031         12,365.87           Advances to Special Disbursing Officer         19901030         28,522.51           Other Assets         19999990         363,189.01         310,693.16           Accounts Payable         20101010         310,693.16         10,000.99           Due to NGAs         20201050         52,700,932.54         52,700,932.54           Due to GOCCs         20201060         50,000,000.00         52,700.932.54           Trust Liabilities         20401010         25,028.078.56           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         3010101         16,910,153.67           Other Service Income         40201990         11,592,615.50				
Due from Regional Offices         10304030         72,615,998.55           Other Receivables         10305990         5,784,011.31           Other Supplies and Materials Inventory         10404990         24,731.33           Information and Communication Technology Equipment         10605030         71,000.00           Accumulated Depreciation - Information and Communication         10605031         28,522.51           Technology Equipment         10605031         28,522.51           Advances to Special Disbursing Officer         19999990         363,189.01           Accounts Payable         20101010         310,693.16           Due to BIR         20201010         100,000.99           Due to NGAs         20201050         52,709.932.54           Due to GOCCs         20201060         50,000.000.00           Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expe	ACCOUNT TITLE	ACCOUNT CODE	<u>DEBIT</u>	CREDIT
Other Receivables         10305990         5,784,011.31           Other Supplies and Materials Inventory         10404990         24,731.33           Information and Communication Technology Equipment         10605030         71,000.00           Accumulated Depreciation - Information and Communication         10605031         12,365.87           Advances to Special Disbursing Officer         19901030         28,522.51           Other Assets         1999990         363,189.01           Accounts Payable         20101010         310,693.16           Due to BIR         20201050         52,700,932.54           Due to NGAs         20201050         52,700,932.54           Due to GOCCs         20201060         50,000,000.00           Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Travelling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses <td>Cash in Bank - Local Currency, Current Account</td> <td>10102020</td> <td>78,619,973.46</td> <td></td>	Cash in Bank - Local Currency, Current Account	10102020	78,619,973.46	
Other Supplies and Materials Inventory         10404990         24,731.33           Information and Communication Technology Equipment         10605030         71,000.00           Accumulated Depreciation - Information and Communication         10605031         12,365.87           Advances to Special Disbursing Officer         19901030         28,522.51           Other Assets         19999990         363,189.01           Accounts Payable         20101010         310,693.16           Due to BIR         20201050         52,700,932.54           Due to NGAs         20201050         52,700,932.54           Due to GOCCs         20201060         50,000,000.00           Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203010         102,420.00           Other Supplies Expense	Due from Regional Offices	10304030	72,615,998.55	
Information and Communication Technology Equipment Accumulated Depreciation - Information and Communication Technology Equipment 10605031 12,365.87	Other Receivables	10305990	5,784,011.31	
Accumulated Depreciation - Information and Communication         10605031         12,365.87           Advances to Special Disbursing Officer         19901030         28,522.51           Other Assets         19999990         363,189.01           Accounts Payable         20101010         310,693.16           Due to BIR         20201010         100,000.99           Due to NGAs         20201050         52,700,932.54           Due to GOCCs         20201060         50,000,000.00           Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.56           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203090         505,181.00           Telephone Expenses         5029900         73,080.00           Printing and Publication Expenses         50299900         12,180.00           Other Maintenance and Operating Expenses         50299	Other Supplies and Materials Inventory	10404990	24,731.33	
Technology Equipment       10605031       12,365.87         Advances to Special Disbursing Officer       19901030       28,522.51         Other Assets       19999990       363,189.01         Accounts Payable       20101010       310,693.16         Due to BIR       20201050       52,700,932.54         Due to NGAs       20201050       52,700,932.54         Due to GOCCs       20201060       50,000,000.00         Trust Liabilities       20401010       25,028,078.58         Guaranty/Security Deposits Payable       20401040       1,926,015.50         Accumulated Surplus/(Deficit)       30101010       16,910,153.67         Other Service Income       40201990       11,592,627.23         Honoraria       50102100       187,500.00         Traveling Expenses - Local       50201010       13,709.50         Office Supplies Expenses       50203010       102,420.00         Other Supplies and Materials Expenses       50203010       102,420.00         Other Supplies and Materials Expenses       50205020       14,400.00         Advertising Expenses       50299010       73,080.00         Printing and Publication Expenses       50299020       12,180.00         Other Maintenance and Operating Expenses       50299020 </td <td>Information and Communication Technology Equipment</td> <td>10605030</td> <td>71,000.00</td> <td></td>	Information and Communication Technology Equipment	10605030	71,000.00	
Advances to Special Disbursing Officer  Other Assets  Accounts Payable  Due to BIR  Due to NGAs  Due to NGAs  Due to GOCCs  Trust Liabilities  Guaranty/Security Deposits Payable  Honoraria  Traveling Expenses  Office Supplies and Materials Expenses  Telephone Expenses  Advances to Special Disbursing Officer  19901030  28,522.51  19999990  363,189.01  310,693.16  100,000.99  52,700,932.54  20201060  50,000,000.00  50,000,000.00  50,000,000.00  10,926,015.50  40401010  16,910,153.67  11,592,627.23  11,592,627.23  11,592,627.23  12,180.00  13,709.50  14,400.00  Advertising Expenses  50209010  73,080.00  Printing and Publication Expenses  50299020  12,180.00  Other Maintenance and Operating Expenses  50299900  Depreciation - Machinery and Equipment	Accumulated Depreciation - Information and Communication			
Other Assets         19999990         363,189.01           Accounts Payable         20101010         310,693.16           Due to BIR         20201050         100,000.99           Due to NGAs         20201060         52,700,932.54           Due to GOCCs         20201060         50,000,000.00           Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         5020900         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299900         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Technology Equipment	10605031		12,365.87
Accounts Payable 20101010 310,693.16  Due to BIR 20201010 100,000.99  Due to NGAs 20201050 52,700,932.54  Due to GOCCs 20201060 50,000,000.00  Trust Liabilities 20401010 25,028,078.58  Guaranty/Security Deposits Payable 20401040 1,926,015.50  Accumulated Surplus/(Deficit) 3010101 16,910,153.67  Other Service Income 40201990 11,592,627.23  Honoraria 50102100 187,500.00  Traveling Expenses - Local 50201010 13,709.50  Office Supplies Expenses 50203010 102,420.00  Other Supplies and Materials Expenses 50203090 505,181.00  Telephone Expenses 5020300 14,400.00  Advertising Expenses 50299010 73,080.00  Printing and Publication Expenses 50299900 152,605.00  Depreciation - Machinery and Equipment 50501050 12,365.87	Advances to Special Disbursing Officer	19901030		
Due to BIR       20201010       100,000.99         Due to NGAs       20201050       52,700,932.54         Due to GOCCs       20201060       50,000,000.00         Trust Liabilities       20401010       25,028,078.58         Guaranty/Security Deposits Payable       20401040       1,926,015.50         Accumulated Surplus/(Deficit)       30101010       16,910,153.67         Other Service Income       40201990       11,592,627.23         Honoraria       50102100       187,500.00         Traveling Expenses - Local       50201010       13,709.50         Office Supplies Expenses       50203010       102,420.00         Other Supplies and Materials Expenses       50203990       505,181.00         Telephone Expenses       50299010       73,080.00         Printing and Publication Expenses       50299020       12,180.00         Other Maintenance and Operating Expenses       50299990       152,605.00         Depreciation - Machinery and Equipment       50501050       12,365.87	Other Assets	19999990	363,189.01	
Due to NGAs       20201050       52,700,932.54         Due to GOCCs       20201060       50,000,000.00         Trust Liabilities       20401010       25,028,078.58         Guaranty/Security Deposits Payable       20401040       1,926,015.50         Accumulated Surplus/(Deficit)       30101010       16,910,153.67         Other Service Income       40201990       11,592,627.23         Honoraria       50102100       187,500.00         Traveling Expenses - Local       50201010       13,709.50         Office Supplies Expenses       50203010       102,420.00         Other Supplies and Materials Expenses       50203990       505,181.00         Telephone Expenses       50205020       14,400.00         Advertising Expenses       50299010       73,080.00         Printing and Publication Expenses       50299020       12,180.00         Other Maintenance and Operating Expenses       50299990       152,605.00         Depreciation - Machinery and Equipment       50501050       12,365.87	Accounts Payable	20101010		***************************************
Due to GOCCs         20201060         50,000,000.00           Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Due to BIR	20201010		100,000.99
Trust Liabilities         20401010         25,028,078.58           Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Due to NGAs	20201050		52,700,932.54
Guaranty/Security Deposits Payable         20401040         1,926,015.50           Accumulated Surplus/(Deficit)         30101010         16,910,153.67           Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Due to GOCCs	20201060		50,000,000.00
Accumulated Surplus/(Deficit) Other Service Income Honoraria Traveling Expenses - Local Office Supplies Expenses Office Supplies Expenses Other Supplies and Materials Expenses Telephone Expenses To203010 To2,420.00 Other Supplies and Materials Expenses To203010 To2,420.00 Other Supplies Expenses To203010 To2,420.00 Other Supplies and Materials Expenses To203010 To2,420.00 Other Supplies Expenses To203010 To2,420.00 Other Supplies Expenses To203010 To2,420.00 To2,420.00 Other Supplies Expenses To203010 To2,420.00 T	Trust Liabilities	20401010		25,028,078.58
Other Service Income         40201990         11,592,627.23           Honoraria         50102100         187,500.00           Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Guaranty/Security Deposits Payable	20401040		1,926,015.50
Honoraria 50102100 187,500.00  Traveling Expenses - Local 50201010 13,709.50  Office Supplies Expenses 50203010 102,420.00  Other Supplies and Materials Expenses 50203990 505,181.00  Telephone Expenses 50205020 14,400.00  Advertising Expenses 50299010 73,080.00  Printing and Publication Expenses 50299020 12,180.00  Other Maintenance and Operating Expenses 50299990 152,605.00  Depreciation - Machinery and Equipment 50501050 12,365.87	Accumulated Surplus/(Deficit)	30101010		16,910,153.67
Traveling Expenses - Local         50201010         13,709.50           Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Other Service Income	40201990		11,592,627.23
Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Honoraria	50102100	187,500.00	
Office Supplies Expenses         50203010         102,420.00           Other Supplies and Materials Expenses         50203990         505,181.00           Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87	Traveling Expenses - Local	50201010	13,709.50	
Other Supplies and Materials Expenses       50203990       505,181.00         Telephone Expenses       50205020       14,400.00         Advertising Expenses       50299010       73,080.00         Printing and Publication Expenses       50299020       12,180.00         Other Maintenance and Operating Expenses       50299990       152,605.00         Depreciation - Machinery and Equipment       50501050       12,365.87	Control of the Contro	50203010	102,420.00	
Telephone Expenses         50205020         14,400.00           Advertising Expenses         50299010         73,080.00           Printing and Publication Expenses         50299020         12,180.00           Other Maintenance and Operating Expenses         50299990         152,605.00           Depreciation - Machinery and Equipment         50501050         12,365.87		50203990	505,181.00	
Advertising Expenses       50299010       73,080.00         Printing and Publication Expenses       50299020       12,180.00         Other Maintenance and Operating Expenses       50299990       152,605.00         Depreciation - Machinery and Equipment       50501050       12,365.87	CONTROL OF THE STATE OF THE STA	50205020	14,400.00	
Printing and Publication Expenses 50299020 12,180.00 Other Maintenance and Operating Expenses 50299990 152,605.00 Depreciation - Machinery and Equipment 50501050 12,365.87		50299010	73,080.00	
Other Maintenance and Operating Expenses 50299990 152,605.00  Depreciation - Machinery and Equipment 50501050 12,365.87	D. SWOOD SWO	50299020	12,180.00	
Depreciation - Machinery and Equipment 50501050 12,365.87		50299990	152,605.00	
TOTAL 158,580,867.54 158,580,867.54	100 of 11 and 11 and 12 of 12	50501050	12,365.87	
TOTAL 158,580,867.54 158,580,867.54		TO-	450 500 007 54	450 500 007 54
	TOTAL	-	158,580,867.54	158,580,867.54

Certified Correct:

CARIZA A. DACUMA
Director III, OIC-Accounting Division Financial and Management Service

OFFICE OF THE AUDITOR

TIME: 3,41.....

# POST-CLOSING TRIAL BALANCE

TRUST FUND AS OF DECEMBER 31, 2015

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash in Bank - Local Currency, Current Account	10102020	78,619,973.46	
Due from Regional Offices	10304030	72,615,998.55	
Other Receivables	10305990	5,784,011.31	
Other Supplies and Materials Inventory	10404990	24,731.33	
Information and Communication Technology Equipment Accumulated Depreciation - Information and Communication	10605030	71,000.00	
Technology Equipment	10605031		12,365.87
Advances to Special Disbursing Officer	19901030	28,522.51	
Other Assets	19999990	363,189.01	
Accounts Payable	20101010		310,693.16
Due to BIR	20201010		100,000.99
Due to NGAs	20201050		52,700,932.54
Due to GOCCs	20201060		50,000,000.00
Trust Liabilities	20401010		25,028,078.58
Guaranty/Security Deposits Payable	20401040		1,926,015.50
Accumulated Surplus/(Deficit)	30101010		27,429,339.53
TOTAL	_	157,507,426.17	157,507,426.17

Certified Correct:

DirectovIII, OIC-Accounting Division Financial and Management Service

OFFICE OF THE AUDITOR

T & S D

DATE PEB 12 2

TIME: 3:47

# **DETAILED STATEMENT OF FINANCIAL PERFORMANCE**

TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2015

Service and Business Income   Service Income   11,592,627,23   10,000.00     Content Service Income   11,592,627,23   10,000.00     Total Service Income   11,592,627,23   10,000.00     Business Income   11,592,627,23   10,000.00     Business Income		<u>2015</u>	2014
Service and Business Income   Service Income   11,592,627.23   10,000.00     Total Service Income   11,592,627.23   10,000.00     Business Income   11,592,627.23   10,000.00     Business Income   1,957.75     Other Business Income   - 1,957.75     Other Business Income   - 12,536,983.06     Total Business Income   - 12,536,983.06     Total Business Income   - 12,538,940.81     Total Revenue   11,592,627.23   12,548,940.81     Less: Current Operating Expenses   Personnel Services     Other Compensation   187,500.00   76,695.60     Total Other Compensation   187,500.00   76,695.60     Total Other Compensation   187,500.00   76,695.60     Maintenance and Other Operating Expenses   13,709.50   - 1     Traveling Expenses   13,709.50   - 1     Traveling Expenses   - 49,946.96     Total Traveling Expenses   - 49,946.96     Total Traveling Expenses   - 49,946.96     Supplies and Materials Expenses   102,420.00   84,780.00     Accountable Forms Expenses   505,181.00   48,485.00     Total Supplies and Materials Expenses   505,181.00   48,485.00     Total Supplies and Materials Expenses   505,181.00   48,485.00     Communication Expenses   14,400.00   - 1     Professional Services   14,400.00   - 1     Other Professional Services   14,400.00   - 1     Professional Services   14,400.00   - 1     Professional Services   14,400.00   - 1     Other Professional Services   14,400.00   - 1     Professional Services   14,400.00   - 1     Professional Services   14,400.00   - 1     Other Professional Services   14,400.00   - 1     Other Professional Services   14,400.00   - 1     Other Supplies and Services   1	i. Barrana		
Service Income	Associated by the own large		
Other Service Income         11,592,627.23         10,000.00           Total Service Income         11,592,627.23         10,000.00           Business Income Interest Income         -         1,957,75           Other Business Income         -         12,536,983.06           Total Business Income         -         12,538,940.81           Total Revenue         11,592,627.23         12,548,940.81           Less: Current Operating Expenses         Personnel Services           Other Compensation         187,500.00         76,695.60           Honoraria         187,500.00         76,695.60           Total Other Compensation         187,500.00         76,695.60           Maintenance and Other Operating Expenses         137,00.00         76,695.60           Traveling Expenses         13,709.50         -           Traveling Expenses         13,709.50         -           Traveling Expenses         -         49,946.96           Total Traveling Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Office Supplies Expenses         -         49,946.96           Total Training and Materials			
Total Service Income		11 502 627 23	10,000,00
Business Income			The state of the s
Interest Income	l otal Service Income	11,592,027.23	10,000.00
Other Business Income         12,536,983.06           Total Business Income         11,592,627.23         12,538,940.81           Total Revenue         11,592,627.23         12,548,940.81           Less: Current Operating Expenses         Personnel Services           Other Compensation         187,500.00         76,695.60           Total Other Compensation         187,500.00         76,695.60           Maintenance and Other Operating Expenses         Traveling Expenses           Traveling Expenses         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Supplies and Materials Expenses         -         3,500.00           Office Supplies and Materials Expenses              -             3,500.00           Other Supplies and Materials Expenses              505,181.00             48,485.00           Total Supplies and Materials Expenses         505,181.00             48,485.00           Communication Expenses              14,400.00             -           Telephone Expenses <t< td=""><td>Business Income</td><td></td><td></td></t<>	Business Income		
Total Business Income         -         12,538,940.81           Total Revenue         11,592,627.23         12,548,940.81           Less: Current Operating Expenses         Personnel Services           Other Compensation         187,500.00         76,695.60           Honoraria         187,500.00         76,695.60           Total Other Compensation         187,500.00         76,695.60           Maintenance and Other Operating Expenses         187,500.00         76,695.60           Maintenance and Other Operating Expenses         13,709.50         -           Traveling Expenses         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         102,420.00         84,780.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         505,181.00         48,485.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.0	Interest Income	<b>∞</b> :	
Total Revenue	Other Business Income	<u> </u>	
Less: Current Operating Expenses	Total Business Income		12,538,940.81
Personnel Services           Other Compensation         187,500.00         76,695.60           Total Other Compensation         187,500.00         76,695.60           Total Personnel Services         187,500.00         76,695.60           Maintenance and Other Operating Expenses         13,709.50         -           Traveling Expenses         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         102,420.00         84,780.00           Accountable Forms Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         505,181.00         48,485.00           Communication Expenses         14,400.00         -           Telephone Expenses         14,400.00         -           Total Communication Expenses         -         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	Total Revenue	11,592,627.23	12,548,940.81
Other Compensation         187,500.00         76,695.60           Total Other Compensation         187,500.00         76,695.60           Total Personnel Services         187,500.00         76,695.60           Maintenance and Other Operating Expenses         187,500.00         76,695.60           Maintenance and Other Operating Expenses         13,709.50         -           Traveling Expenses         13,709.50         -           Total Traveling Expenses         -         49,946.96           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Total Communication Expenses         -         14,400.00         -           Professional Services         -         123,490.25	Less: Current Operating Expenses		
Honoraria         187,500.00         76,695.60           Total Other Compensation         187,500.00         76,695.60           Total Personnel Services         187,500.00         76,695.60           Maintenance and Other Operating Expenses         387,500.00         76,695.60           Maintenance and Other Operating Expenses         13,709.50         -           Traveling Expenses-Local         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         -         14,400.00         -           Professional Services         -         123,490.25	Personnel Services		
Total Other Compensation         187,500.00         76,695.60           Total Personnel Services         187,500.00         76,695.60           Maintenance and Other Operating Expenses         3,709.50         -           Traveling Expenses-Local         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Total Communication Expenses         -         123,490.25	Other Compensation		
Total Personnel Services         187,500.00         76,695.60           Maintenance and Other Operating Expenses         Traveling Expenses           Traveling Expenses - Local         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Supplies and Materials Expenses         -         3,500.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Total Communication Expenses         -         14,400.00         -           Professional Services         -         123,490.25	Honoraria	187,500.00	76,695.60
Maintenance and Other Operating Expenses           Traveling Expenses         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Telephone Expenses         14,400.00         -           Total Communication Expenses         -         14,400.00         -           Professional Services         -         123,490.25	Total Other Compensation	187,500.00	76,695.60
Traveling Expenses         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Training Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Office Supplies Expenses         -         3,500.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25	Total Personnel Services	187,500.00	76,695.60
Traveling Expenses         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Training Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Office Supplies Expenses         -         3,500.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25	Maintenance and Other Operating Expenses		
Traveling Expenses - Local         13,709.50         -           Total Traveling Expenses         13,709.50         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Supplies and Materials Expenses         -         3,500.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25			
Total Traveling Expenses         -           Training and Scholarship Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         -         49,946.96           Supplies Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25	The state of the s	13,709.50	
Training Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25		13,709.50	N=
Training Expenses         -         49,946.96           Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	Training and Scholarship Expenses		
Total Training and Scholarship Expenses         -         49,946.96           Supplies and Materials Expenses         102,420.00         84,780.00           Office Supplies Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	1	≦(	49,946,96
Office Supplies Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25		-	
Office Supplies Expenses         102,420.00         84,780.00           Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	Supplies and Materials Expenses		
Accountable Forms Expenses         -         3,500.00           Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	2000 4 3 1 € 1 € 1 € 1 € 1 € 1 € 1 € 1 € 1 € 1	102 420 00	84.780.00
Other Supplies and Materials Expenses         505,181.00         48,485.00           Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25		102,120.00	
Total Supplies and Materials Expenses         607,601.00         136,765.00           Communication Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	The second secon	505 181 00	2011 P. 2016 C. 2017 C
Communication Expenses         14,400.00         -           Telephone Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	AND		
Telephone Expenses         14,400.00         -           Total Communication Expenses         14,400.00         -           Professional Services         -         123,490.25           Other Professional Services         -         123,490.25	Total Supplies and Materials Expenses	007,001.00	100,700.00
Total Communication Expenses 14,400.00 -  Professional Services Other Professional Services - 123,490.25		1	
Professional Services Other Professional Services - 123,490.25	Telephone Expenses		
Other Professional Services - 123,490.25	Total Communication Expenses	14,400.00	
100 100 05	Professional Services		
Total Professional Services 123,490.25	Other Professional Services		
	Total Professional Services		123,490.25

OFFICE OF THE AUDITOR

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	<u>2015</u>	2014
Other Maintenance and Operating Expenses		
Advertising Expenses	73,080.00	12,180.00
Printing and Publication Expenses	12,180.00	₩ <u>₩</u>
Transportation and Delivery Expenses	-	8,370.00
Other Maintenance and Operating Expenses	152,605.00	134,670.00
Total Other Maintenance and Other Operating Expenses	237,865.00	155,220.00
Total Maintenance and Other Operating Expenses	873,575.50	465,422.21
Non-Cash Expenses		
Depreciation		
Depreciation-Machinery and Equipment	12,365.87	
Total Depreciation	12,365.87	
Total Non-Cash Expenses	12,365.87	
Current Operating Expenses	1,073,441.37	542,117.81
Surplus (Deficit) from Current Operations	10,519,185.86	12,006,823.00
Surplus (Deficit) for the period	10,519,185.86	12,006,823.00

# CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

# TRUST FUND FOR THE YEAR ENDED DECEMBER 31, 2015

	Note	<u>2015</u>	2014
Revenue			
Service and Business Income		11,592,627.23	12,548,940.81
Total Revenue		11,592,627.23	12,548,940.81
Less: Current Operating Expenses			
Personnel Services		187,500.00	76,695.60
Maintenance and Other Operating Expenses		873,575.50	465,422.21
Financial Expenses			
Non-Cash Expenses		12,365.87	•
Total Current Operating Expenses		1,073,441.37	542,117.81
Surplus/(Deficit) from Current Operations		10,519,185.86	12,006,823.00
Surplus/(Deficit) for the period		10,519,185.86	12,006,823.00

OFFICE OF THE AUDITOR

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# DETAILED STATEMENT OF FINANCIAL POSITION OFFICE OF THE AUDITOR

AS OF DECEMBER 31, 2015

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#### **ASSETS**

#### **Current Assets**

Cash and Cash Equivalents	78,619,973.46	21,025,978.59
Cash on Hand		53.04
Cash-Collecting Officers		53.04
Cash in Bank-Local Currency	78,619,973.46	21,025,925.55
Cash in Bank-Local Currency, Current Account	78,619,973.46	21,025,925.55
Receivables	78,400,009.86	89,692,931.81
Intra-Agency Receivables	72,615,998.55	77,574,571.81
Due from Regional Offices	72,615,998.55	77,574,571.81
Other Receivables	5,784,011.31	12,118,360.00
Other Receivables	5,784,011.31	12,118,360.00
Inventories	24,731.33	
Inventory Held for Consumption	24,731.33	20
Other Supplies and Materials Inventory	24,731.33	
Other Current Assets	28,522.51	1,718.39
Advances	28,522.51	1,718.39
Advances for Payroll	28,522.51	1,718.39
Total Current Assets	157,073,237.16	110,720,628.79
Non - Current Assets		
Property, Plant and Equipment	58,634.13	
Machinery and Equipment	58,634.13	2
Information and Communication Technology Equipment Accumulated Depreciation-Information and Communication	71,000.00	-
Technology Equipment	(12,365.87)	
Net Value	58,634.13	-
Other Non-Current Assets	363,189.01	372,837.96
Other Assets	363,189.01	372,837.96
Other Assets	363,189.01	372,837.96
Total Non-Current Assets	421,823.14	372,837.96
TOTAL ASSETS	157,495,060.30	111,093,466.75

2015

2014

#### LIABILITIES

# Liabilities

# **Current Liabilities**

Financial Liabilities	310,693.16	218,750.85
Payables	310,693.16	218,750.85
Accounts Payable	310,693.16	218,750.85
Inter-Agency Payables	102,800,933.53	64,598,475.24
Due to BIR	100,000.99	56,441.18
Due to NGAs	52,700,932.54	64,471,129.23
Due to GOCCs	50,000,000.00	70,904.83
Trust Liabilities	26,954,094.08	29,480,468.71
Trust Liabilities	25,028,078.58	27,554,454.01
Guaranty/Security Deposits Payable	1,926,015.50	1,926,014.70
Total Current Liabilities	130,065,720.77	94,297,694.80
Total Liabilities	130,065,720.77	94,297,694.80
NET ASSETS/EQUITY		
Government Equity	27,429,339.53	16,795,771.95
Accumulated Surplus/(Deficit)	27,429,339.53	16,795,771.95
Total Net Assets/Equity	27,429,339.53	16,795,771.95
TOTAL LIABILITIES AND NET ASSETS/EQUITY	157,495,060.30	111,093,466.75

# CONDENSED STATEMENT OF FINANCIAL POSITION

TRUST FUND AS OF DECEMBER 31, 2015

8 8	Note	2015	2014
ASSETS			
Current Assets			
Cash and Cash Equivalents		78,619,973.46	21,025,978.59
Receivables		78,400,009.86	89,692,931.81
Inventories		24,731.33	•
Other Current Assets		28,522.51	1,718.39
Total Current Assets		157,073,237.16	110,720,628.79
Non-Current Assets			
Other Non-Current Assets		421,823.14	372,837.96
Total Non-Current Assets		421,823.14	372,837.96
Total Assets		157,495,060.30	111,093,466.75
LIABILITIES			
Current Liabilities			
Financial Liabilities		310,693.16	218,750.85
Inter-Agency Payables		102,800,933.53	64,598,475.24
Trust Liabilities		26,954,094.08	29,480,468.71
Total Current Liabilities		130,065,720.77	94,297,694.80
Total Liabilities		130,065,720.77	94,297,694.80
NET ASSETS/EQUITY			
Government Equity		27,429,339.53	16,795,771.95
Total Net Assets/Equity		27,429,339.53	16,795,771.95
Total Liabilities and Net Assets/Equity		157,495,060.30	111,093,466.75
Total Liabilities and Net Assets/Equity		157,495,060.30	111,093,4

OFFICE OF THE AUDITOR

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# STATEMENT OF CHANGES IN NET ASSETS/EQUITY

TRUST FUND AS OF DECEMBER 31, 2015

Accumu		Cumling	(Dafiait)
Accumu	ateo	Surplusi	Dencio

*	2015	2014
Balance at January 1	16,795,771.95	4,788,948.95
Add/(Deduct):		
Changes in accounting policy		
Prior period errors	(167,017.88)	-
Other adjustments	281,399.60	
Restated balance	16,910,153.67	4,788,948.95
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	-
Surplus/(Deficit) for the period	10,519,185.86	12,006,823.00
Others	3	-
Balance at December 31	27,429,339.53	16,795,771.95

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# STATEMENT OF CASH FLOWS

TRUST FUND FOR THE YEAR DECEMBER 31, 2015

	<u>2015</u>	2014
Cash Flows From Operating Activities		
Cash Inflows		
Other Receipts	93,192,116.58	5,408,430.85
Total Cash Inflows	93,192,116.58	5,408,430.85
Cash Outflows		
Payment of Expenses	(4,906,391.08)	(1,090,923.11)
Purchase of Inventories	(222, 199.65)	(192,039.82)
Grant of Cash Advances	(20,932,581.82)	(11,789,119.74)
Other Disbursements	(9,536,949.16)	(1,583,649.18)
Total Cash Outflows	(35,598,121.71)	(14,655,731.85)
Net Cash Provided by (Used in) Operating Activities	57,593,994.87	(9,247,301.00)
Increase (Decrease) in Cash and Cash Equivalents	57,593,994.87	(9,247,301.00)
Cash and Cash Equivalents, January 1	21,025,978.59	30,273,279.59
Cash and Cash Equivalents, December 31	78,619,973.46	21,025,978.59

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